



MINUTES
FISCAL AFFAIRS COMMITTEE MEETING
Tuesday, July 17, 2018
10:30 am MST – Las Campanas – Agave Room

Posting Approved by Chair Roger Myers July 20, 2018 11:47am
Pending Committee Approval

***GVR Mission Statement:** “To provide recreational, social and leisure education opportunities that enhance the quality of our members’ lives.”*

Attendees: Roger Myers, Chair, and Vicky Mournian

Remote Attendees: Nina Campfield, Associate Chair, Blaine Nisson, Tom Sadowski and Carol Crothers (Ex-Officio)

Absent: Keith Skytta and Stewart Tagg

Guests: 9

Staff Liaison: Cheryl Moose, Chief Financial Officer

Additional Staff: David Webster, Accounting Supervisor, David Jund, Facilities Director, Melanie Stephenson, Project Manager and Tom Demma, Meeting Scribe

1.) CALL TO ORDER

Chair Roger Myers called the meeting to order at 10:37 am.

2.) ROLL CALL /ESTABLISH QUORUM

Chair Myers took the roll, quorum established.

3.) APPROVE MINUTES

MOTION: Nisson / Seconded. Approve June 19, 2018 minutes.

5 Yes: 0 No: 1 Abstention: Mournian

4.) COMMITTEE CHAIR COMMENTS

Given the number of members participating by telephone conference Chair Myers informed how he will recognize members and guests so they can ask questions and the meeting can proceed in an orderly manner. Also, it was emphasized that the financial information to be presented is preliminary in nature and should be treated accordingly.

5.) NEW BUSINESS

Review June 2018 Financial Statements

C. Moose reviewed financial information, including reporting on variance to budget, and responded to questions.

June 12, 2018 Planning & Evaluation Committee East Center Pickleball Courts and Lighting Recommendation - \$65,400

D. Jund provided a historical review of the East Center Pickleball Courts and Lighting project and reported on the project's current status with internal and external stakeholders.

Discussion points were Pima Country government permitting; parking lot and landscaping costs; and the lack of firm bids.

Another matter raised is concern that relying on non-reserve capital as the funding source would increase non-reserve capital deferrals and holds of 2018 GVR projects.

MOTION: Myers / Seconded. To send the East Center Pickleball matter back to the Planning & Evaluation Committee for firm bids and a complete scope of the project before the Fiscal Affairs Committee identifies any funding.

Passed: unanimous

Review of 2019 Budget Revenue

C. Moose reviewed proposed 2019 fee schedule information and the revenue that would be generated based upon current member numbers and rate adjustments as prescribed by the Bylaws and consistent with corporate policy.

Fiscal Affairs Committee and Board 2019 Budget Review and Approval Dates

Chair Myers noted that key dates for meeting certain Fiscal Affairs Committee and Board of Directors actions regarding GVR finances are set out on the meeting agenda.

Fiscal Affairs Committee Recommendation for Disposition of Remaining 2017 Surplus after Maintenance, Repair and Replace Reserve Fund Contribution

This matter was deferred and is to be addressed during the next meeting.

6.) MEMBER COMMENTS: 0

7.) ADJOURNMENT

MOTION: Mournian / Seconded. Adjourn the meeting at 12:16 pm.
Passed: unanimous

2018 Scheduled Meeting 10:30 am - August 21, September 18, October 16, November 20 and December 18

DRAFT